

QUEENS LIBRARY
FINANCE AND INVESTMENT COMMITTEE
TUESDAY, NOVEMBER 20, 2018
MINUTES

A meeting of the Finance and Investment Committee was held at the Central Library, 89-11 Merrick Boulevard, Jamaica, NY 11432 on Tuesday, November 20, 2018. The meeting was called to order at 6:56 PM by Board Member, Michael E. Rodriguez, Esq.

I. CALL TO ORDER

Attendee Name	Title	Status	Arrived
Carl S. Koerner, Esq.	Board Member	Present	
Judy E. Bergtraum, Esq.	Board Member	Present	
Robert Santos, Esq.	Committee Chair	Excused	
Michael E. Rodriguez, Esq.	Board Member	Present	
Earl G. Simons, Ed. D	Board Member	Present	
James M. Haddad, Esq.	Board Member	Excused	
Matthew M. Gorton	Board Member	Excused	

II. AGENDA

A. Agenda Action Items

1. Approval of Bills for the Month of September 2018 (ID # 1874)

Recommended Motion for Consideration by the Finance & Investment Committee:

I move that the Finance & Investment Committee recommend to the Board of Trustees the approval of the September 2018 bills in the aggregate sum of \$4,979,235.

RESULT:	RECOMMENDED [Unanimous]
MOVER:	Michael E. Rodriguez, Esq.
SECONDER:	Carl S. Koerner, Esq.
AYES:	Carl S. Koerner, Esq., Judy E. Bergtraum, Esq., Michael E. Rodriguez, Esq., Earl G. Simons, Ed. D
EXCUSED:	Robert Santos, Esq., James M. Haddad, Esq., Matthew M. Gorton

2. Approval of Bills for the Month of October 2018 (ID # 1863)

Recommended Motion for Consideration by the Finance & Investment Committee:

I move that the Finance & Investment Committee recommend to the Board of Trustees the approval of the October 2018 bills in the aggregate sum of \$3,551,109.

RESULT:	RECOMMENDED [Unanimous]
MOVER:	Michael E. Rodriguez, Esq.
SECONDER:	Carl S. Koerner, Esq.
AYES:	Carl S. Koerner, Esq., Judy E. Bergtraum, Esq., Michael E. Rodriguez, Esq., Earl G. Simons, Ed. D
EXCUSED:	Robert Santos, Esq., James M. Haddad, Esq., Matthew M. Gorton

3. Acceptance of Financial Reports for the Period Ending September 2018 (ID # 1873)

Recommended Motion for Consideration by the Finance & Investment Committee:

I move that the Finance & Investment Committee recommend to the Board of Trustees that the Budget Reports for Board approved operating funds and Balance Sheets for all funds as of September 30, 2018 be accepted.

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RESULT:	RECOMMENDED [Unanimous]
MOVER:	Michael E. Rodriguez, Esq.
SECONDER:	Earl G. Simons, Ed. D
AYES:	Carl S. Koerner, Esq., Judy E. Bergtraum, Esq., Michael E. Rodriguez, Esq., Earl G. Simons, Ed. D
EXCUSED:	Robert Santos, Esq., James M. Haddad, Esq., Matthew M. Gorton

4. Acceptance of Financial Reports for the Period Ending October 2018 (ID # 1862)

Recommended Motion for Consideration by the Finance & Investment Committee:

I move that the Finance & Investment Committee recommend to the Board of Trustees that the Budget Reports for Board approved operating funds and Balance Sheets for all funds as of October 31, 2018 be accepted.

RESULT:	RECOMMENDED [Unanimous]
MOVER:	Carl S. Koerner, Esq.
SECONDER:	Earl G. Simons, Ed. D
AYES:	Carl S. Koerner, Esq., Judy E. Bergtraum, Esq., Michael E. Rodriguez, Esq., Earl G. Simons, Ed. D
EXCUSED:	Robert Santos, Esq., James M. Haddad, Esq., Matthew M. Gorton

B. Agenda Report Items

1. Payroll for the Month of September 2018 (ID # 1875)

RESULT:	PRESENTED
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2. Payroll for the Month of October 2018 (ID # 1865)

RESULT:	PRESENTED
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III. ADJOURNMENT

1. Motion to Adjourn (ID # 1876)

Recommended Motion for Consideration:

I move that the meeting be adjourned.

RESULT:	RECOMMENDED [Unanimous]
MOVER:	Carl S. Koerner, Esq.
SECONDER:	Earl G. Simons, Ed. D
AYES:	Carl S. Koerner, Esq., Judy E. Bergtraum, Esq., Michael E. Rodriguez, Esq., Earl G. Simons, Ed. D.
EXCUSED:	Robert Santos, Esq., James M. Haddad, Esq., Matthew M. Gorton

The meeting was closed at 7:03 PM.

Committee Chair